



CBM Exam Part Two Prep Guides are Available Now!

Preparation guides for Part Two of the CBM Exam are available for purchase. Grandfathered CBMs are able to purchase the two-volume set for **US\$99.00***. That's over 50% off the retail price.

Each part of the CBM Exam requires two volumes to study from: Theory and Practice. The preparation guides for CBM Exam Part Two consist of the following:

- Volume Three contains more than 1,000 pages of explanations and theories
- Volume Four consists of 1,000 practice multiple-choice questions

The prep guides for CBM Exam Part Two cover the following subjects:

- Accounting
- Finance
- Information Technology
- Corporate Control and Governance
- International Business

The guides were developed and published by South-Western Publishing, a division of Thomson Learning. To order, please call APBM at 323-936-6757 or email info@cbmexam.com.

Please note: Preparation guides for CBM Exam Part One (Volumes One and Two) are in stock and ready for purchase. Guides for CBM Exam Part Three will be available in August 2003.

*Each Grandfathered CBM may receive US\$100.00 off of the retail price for one set of the preparation guides per exam part. Price does not include shipping costs & applicable taxes.

In the news...

President and CEO Ms. Devi Vallabhaneni and APBM were recently featured in the IndUS Business Journal. Please visit the link below to read the article.

<http://www.indusbusinessjournal.com/news/435705.html>

PRESIDENT'S LETTER

Dear Friends and Colleagues,

We are now midway through 2003 and I am pleased with the immense advancement that APBM has made. So far this year, we have seen registration for two separate testing windows, had our first exam participants (approximately 250 registrants), published more than half of the CBM Exam preparation guides, introduced Web-based preparation software for Part One of the CBM Exam, and refocused our marketing efforts with impressive results.

While we are on a steadfast path to our goals, there are more milestones that we intend to reach in the near future. The recently launched CBM Ambassador Program will be an important tool in achieving some of those objectives. Through the CBM Ambassador Program, individual CBMs will have a great impact on the Association and the further development of the CBM. I urge every CBM to inquire about the program since there is an opportunity for everyone to participate, regardless of time constraints.

Participation in APBM will ensure that your designation reflects your ideas and beliefs about the CBM. On that note, thank you to all of the CBMs who took the CBM Exam in the first testing window! Your contribution has been invaluable to APBM.

Furthermore, Grandfather CBMs are still encouraged to register for the CBM Exam at absolutely no cost. The CBM Exam is the perfect opportunity to test your own knowledge and gain CPE credit hours, regardless of the results.

Thank you again for your feedback. Please continue to submit your ideas so that we may implement them wherever possible. I wish everyone a relaxing summer.

Best Regards,

Ms. Devi Vallabhaneni
President and CEO
Association of Professionals in Business Management

Register for the CBM Exam Today!

It is not too late to experience the CBM Exam! Sign up today by calling 323-936-6757 or emailing info@cbmexam.com.

The CBM Exam is a three-part examination. Please note that you can only take ONE part of the CBM Exam per testing window. The exam parts must be taken sequentially. Please call APBM at 323-936-6757 with any questions.

ASTD Conference & Expo 2003

The American Society for Training and Development (ASTD) held its International Conference and Expo in San Diego, CA on May 19-21, 2003. Members of the APBM team sponsored a booth where they informed attendees about the CBM and how it can be implemented as a training program. The conference was a great success and you can see APBM at two more conferences in the near future.

Look for the APBM booth at the following:

- Orlando, FL: June 22-25 at the Society for Human Resource Management (SHRM) 55th Annual Conference and Expo
- Phoenix, AZ: September 2-3 at the Arizona State Council for the Society for Human Resource Management (SHRM) 9th Annual Conference and Expo

At the Arizona SHRM Conference and Expo, President and CEO Ms. Devi Vallabhaneni will be featured twice as a speaker. One of her presentations will discuss how the CBM can assist HR professionals in becoming better managers.

If you have an upcoming conference and you would like Ms. Vallabhaneni to speak about the CBM, please contact Rachel at rachel@cbmexam.com or 323-936-6757.

Questions, Comments or Suggestions? Contact Us:

Phone: 323.936.6757
Fax: 323.936.6171
Web: www.cbmexam.com
Email: info@cbmexam.com



New CBM Lifetime Learning Articles

APBM is proud to introduce eight new articles for CBM Lifetime Learning from Harvard Business Review and MIT's Sloan Management Review. Below are the titles of the new articles and the modules where they can be found on www.cbmlifetimelearning.com.

ACCOUNTING

- For the Last Time: Stock Options are an Expense
 - Who Needs Budgets?

CORPORATE CONTROL & GOVERNANCE

- The Board's Missing Link

HUMAN RESOURCES

- Personalize Your Management Development

OPERATIONS MANAGEMENT

- R&D Comes to Services
- The Supply-Chain Management Effect

INTERNATIONAL BUSINESS

- Global Gamesmanship

INFORMATION TECHNOLOGY

- IT Doesn't Matter

As a reminder, all CBMs must earn 20 CPE credit hours by December 31, 2003 to keep their designation active. You can purchase the articles listed, as well as many others, on CBM Lifetime Learning (www.cbmlifetimelearning.com). You will earn CPE credit hours after reading the articles and passing a short online quiz.

New Updates on the APBM Web sites

We have been extremely busy making sure our Web sites, www.cbmexam.com and www.cbmlifetimelearning.com, contain all the necessary information for prospective and current CBMs. The following is a list of updates that can be found on APBM's Web sites:

1. You can now view APBM's past newsletters, press releases, and new Press Kit at the following link:
<http://www.cbmexam.com/press.htm>.
2. You may locate a Prometric Testing Center near you where the CBM Exam is available by visiting: http://www.cbmexam.com/6_2.htm.
3. You can see if the CPE credit hours you submitted to APBM have been accepted by visiting www.cbmlifetimelearning.com and logging in. You will see a change in the "Hours Required" if your credits have been accepted. If your credits have not accepted, you will receive an email from APBM. Each CBM is responsible for 20 CPE credit hours per year.

Web-based Preparation Software

Would you like to try Web-based preparation software for the CBM Exam?

Web-based*, interactive preparation software is now available for CBM Exam Part One. This software contains all the questions from Volume Two—Practice and will track your process as you study! To try a free demo, please visit www.srvbooks.com and click on the "SRVware" logo on the left.

If you like the software, Grandfathered CBMs can purchase it for a discounted price! The retail price for the CBM SRVware is US\$99.00, but Grandfathered CBMs can access the software for only US\$50.00. To order, please call 323-936-6757 or email info@cbmexam.com.

*Please note that the software is Web-based, therefore it is only available through a computer with an Internet connection. Your purchase of the software will allow you access for 120 days from time of purchase.

CBM SPOTLIGHT

Lisa Fitzgerald, CBM, SPHR

Household CCS

Human Resource Manager

Lisa brings her knowledge of consumer lending, software development and manufacturing to Household, a Fortune 500 company that specializes in lending to the middle market. Lisa also lends her experience to the CBM Exam Review Committee. The Committee holds monthly teleconferences with Ms. Devi Vallabhaneni, President and CEO, to discuss the CBM Exam and developments within APBM. "I really enjoy being a member of the CBM Exam Committee since I am able to see the program and the exam come to life," said Lisa. "I particularly like that I am helping develop an exam that will be beneficial to my colleagues."

When asked why she pursued the CBM, Lisa states, "I was thinking about earning my MBA, but with a young child at home and other personal and professional time constraints, I felt like the CBM offered me a stepping stone in my career. Furthermore, the CBM gave me what I needed to be a true contender, not just in human resources, but in business in general."

Lisa received her BA in Organizational Communications from Concordia College, Moorhead, MN. She is a CBM, a member of the CBM Exam Review Committee, and Senior Professional in Human Resources (SPHR) certified.

CBM Ambassador Program Launched!

Thank you to everyone who has expressed interest in the CBM Ambassador Program. The response has been overwhelming! APBM is proud to present a program that will allow CBMs to:

- Become more involved with APBM and the CBM
- Submit feedback in a structured setting
- Network with other CBMs
- Promote the CBM on an individual level

There are different degrees of involvement for you to choose from that vary from the extensive to the minimal. If you are interested, it is not too late to join! Please contact Rachel at rachel@cbmexam.com or 323-936-6757 to learn more about the CBM Ambassador Program.